

**CITY OF PETERSBURG
SPECIAL MEETING
March 24, 2021**

Mayor Michael called the Special Meeting to order at 7:00 pm.

Roll Call

Mayor: Gary A. Michael

Recorder: Sarah J. Moomau

Council: Bruce Hyre, Jr., Robert Spanswick, Alvin Rumer, Mike Feaster and (by phone) Jeremy Riggleman

Mayor Michael turned the Special Meeting over to City Treasurer, Lori Crites to present the 2021 – 2022 Levy Estimate.

GENERAL FUND:

Projected income received from property tax collection and Levy Rates:

	Levy Rate	Taxes Levied
Class I	12.50	0
Class II	25.00	92,735
Class IV	50.00	223,621
Total Value & Projected Revenue		316,356

Less Delinquencies, Exonerations & Uncollectible Taxes 5.00%

Less Tax Discounts 2.00%

Total Projected Property Tax Collection 294,527

Less Assessor Valuation Fund 2.00% **5,891**

Net Amount to be Raised by Levy of Property Taxes \$288,636

EXCESS LEVY:

Projected income received from Excess Levy:

	Levy Rate	Taxes Levied
Class I	4.49	0
Class II	8.98	33,311
Class IV	17.96	80,325
Total Value & Projected Revenue		113,636

Less Delinquencies, Exonerations & Uncollectible Taxes 5.00%

Less Tax Discounts 2.00%

Net Amount to be Raised by Levy For Budget Purposes 105,795

Grand Total of General Fund Revenues \$505,036

Grand Total of Coal Severance Tax Fund Revenue \$3,500

EXPENDITURES:

Total General Government	137,295
Total Public Safety	100,000
Total Street & Transportation	252,741
Total Health & Sanitation	0

Total Culture & Recreation	15,000
Total Social Services	0
Total Capital Projects	0
TOTAL EXPENDITURES	505,036

Treasurer Lori Crites stated that the Levy Rates are at the maximum allowed.

Councilman Hyre made a motion to approve the budget as presented. Councilman Spanswick seconded the motion. The motion carried unanimously.

Councilman Rumer made a motion to adjourn the Special Meeting. Councilman Feaster seconded the motion. The motion carried unanimously.

Sarah J. Moomau, Recorder